

Pension Advisory Board - Business Plan 2022/23
Progress update on special activities and reviews

Planned activity	Current progress
Business Planning and Performance	
Agree programme of work and monitor progress	No special activities are planned but the Board will hold its first 'hybrid' meeting on 5 September.
Compliance checks	
Review arrangements for replacing/updating CIPFA guidance in the future	SAB has established a new Compliance and Reporting Committee, due to meet in July.
Governance arrangements	
Review new tPR Combined Code for compliance requirements (due in October)	Expected to be issued in autumn 2022
Review any consultation from DLUHC on implementing the SAB proposals on future governance arrangements	Consultation expected in autumn 2022
Administration procedures and performance	
Consider scope for comparative standards and performance indicators	Scheme Annual Report published in May. SF3 data published by DLUHC in July.
Review controls relating to pensions/cyber scams	Board received a review and update of arrange at its meeting in May
Investment and funding	
Review revised guidance on investment strategy issued by DLUHC when available	Consultation expected in autumn 2022
Monitor progress on the valuation and changes to funding strategy	Progress reported to each meeting Revised Funding Strategy Statement reviewed at September meeting
Review any regulatory changes relating to compliance on pooling	Agreed to participate in observer arrangements for the ACCESS Pool Consultation expected in autumn 2022
Review guidance on responsible guidance when issued	Consultation expected in autumn 2022
Communications	
Review information provided on potential pensions/cyber scams	Issues raised at the May meeting